



Banyan Gold Continues to Intersect High-Grade Gold in Powerline, AurMac Deposit, Yukon, Canada

April 7, 2026,

TSX-V: BYN

VANCOUVER, BC, April 7, 2026 - **Banyan Gold Corp.** (the "**Company**" or "**Banyan**") (TSX-V: **BYN**) (OTCQB: **BYAGF**) is pleased to announce additional drill results with high-grade gold ("**Au**") mineralization from the 2025 drill program in the Powerline Deposit ("**Powerline**") at its AurMac Project ("**AurMac**"), Yukon, Canada.

Powerline Highlights from within areas classified as "waste" in the 2025 Resource block model:

- AX-25-739 – **1.55 g/t Gold ("Au") over 9.9 metres ("m")**, AND **0.84 g/t Au over 18.7m**, including 8.76 g/t Au over 1.5m;
- AX-25-793B – **1.44 g/t Au over 7.5m**, within 0.53 g/t Au over 35.0m;
- AX-25-806 – **0.98 g/t Au over 11.0m**, within 0.37 g/t Au over 34.0m;
AX-25-809 – **0.81 g/t Au over 9.0m**, within 0.64 g/t Au over 14.6m;
- AX-25-818 – **1.57 g/t Au over 6.6m**, within 0.74 g/t Au over 16.5m;
- AX-26-820 – **0.86 g/t Au over 10.2m**, within 0.48 g/t Au over 60.0m.

Eastern Powerline (previously referred to as Aurex Hill Area) Highlights detailed below, which improve continuity and expand high-grade domains in satellite pit:

- AX-25-781 – **0.87 g/t Au over 6.0m**, within 0.32 g/t Au over 24.5m;
- AX-25-786 - **0.73 g/t Au over 75.8m**, including high grade interval of 27.9 g/t Au over 1.5m;
- AX-25-800B – **0.70 g/t Au over 10.9m**, within 0.41 g/t Au over 46.9m

"A key objective of the 2025 drill program was to optimize and improve economics for the upcoming Preliminary Economic Assessment (PEA). The drillholes in this release were strategically targeted in areas identified by the 3D model as potential zones where waste blocks could be converted into high-grade ore by extending both new and previously identified mineralized domains," said Tara Christie, President and CEO. "These results successfully achieve that goal and demonstrate the continuity of high-grade gold mineralization associated with sheeted veins in the core and the eastern portion of Powerline Deposit."

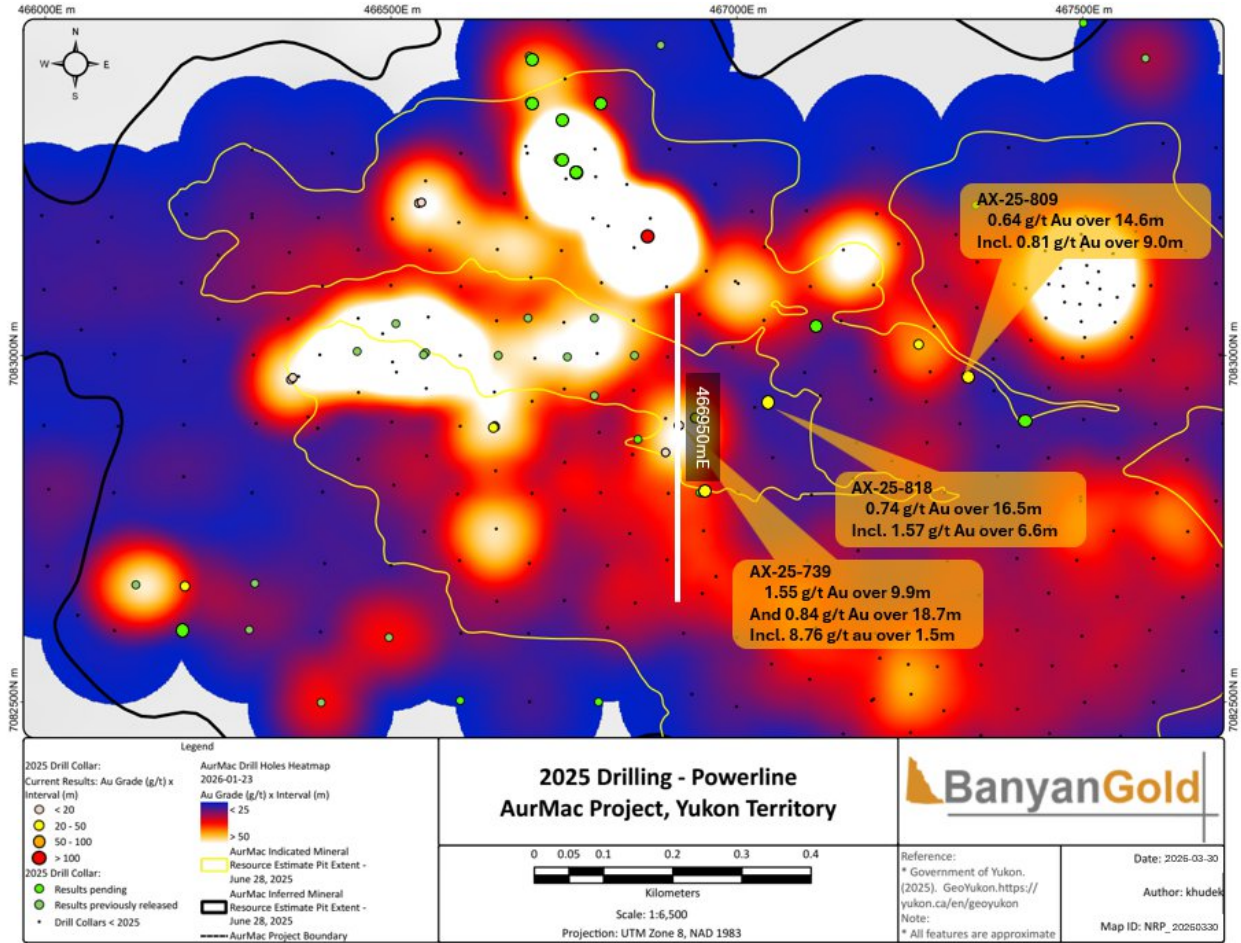


Figure 1: Plan map of Central Powerline with highlighted drill intervals from this release.

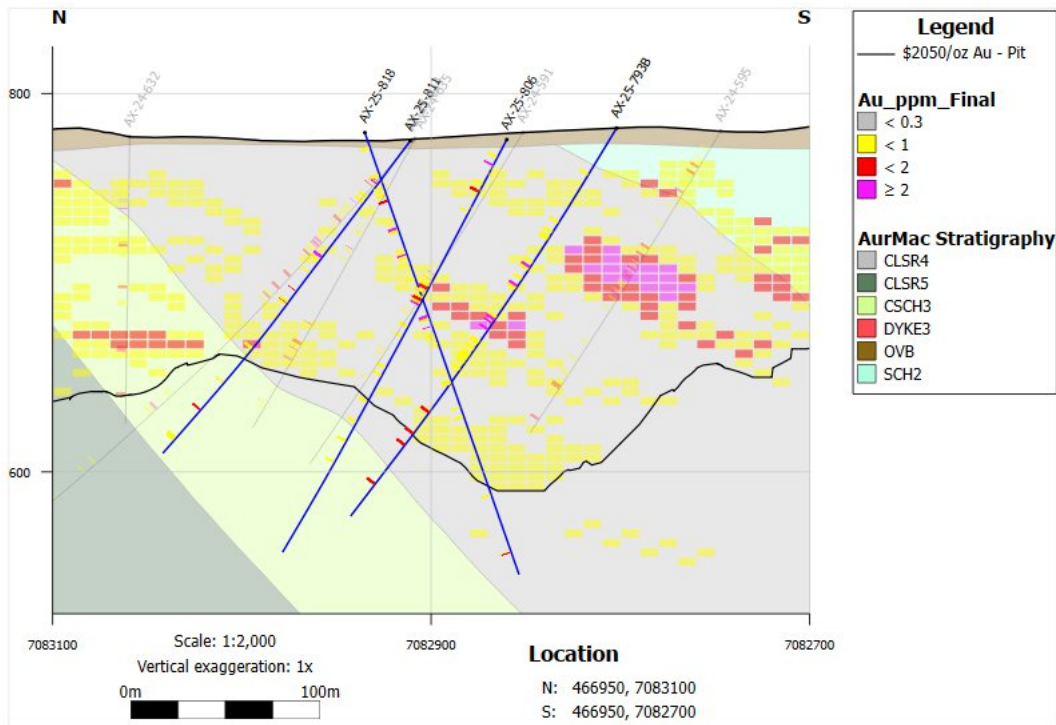


Figure 2: Cross-section 466950mE in Powerline (See Figure 1). High-grade mineralization associated with sheeted veins extends high-grade mineralized domains and has potential to convert near-surface waste blocks into high-grade ore while confirming continuity of the mineralization in Powerline and effective targeting based on the new geologic model.



Figure 3: Diamond drill core from AX-25-818. Sheeted veins cutting metasedimentary rocks of the Hyland group, typical of the Powerline deposit hosting trace Bismuth sulphosalts, arsenopyrite and visible gold (See Figure 2).

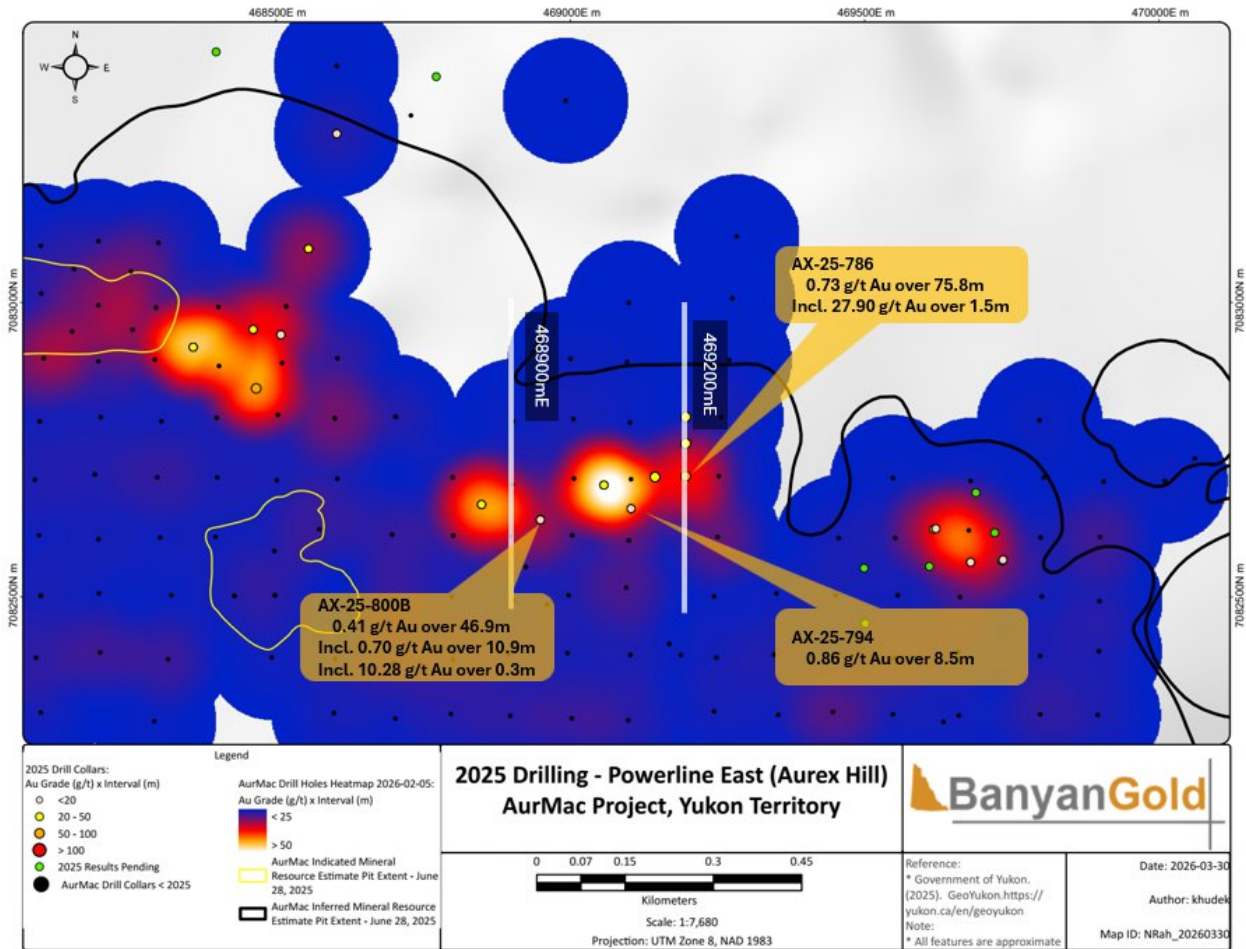


Figure 4: Plan map of highlight gold intersections in Eastern Powerline (Aurex Hill). Cross-sections 468900mE (Figure 5) and 469200mE (Figure 6) highlight potential waste block conversion and high-grade intervals near surface and extending up-dip at depth.

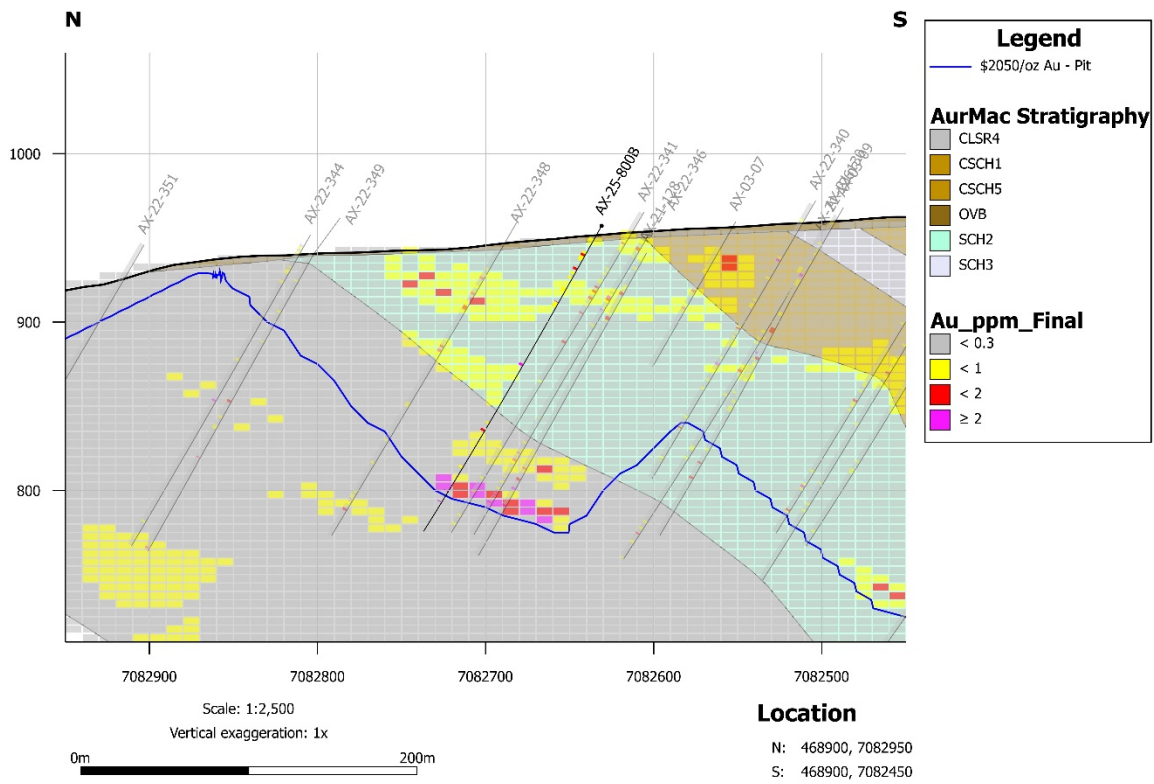


Figure 5: High-grade mineralization near surface in drillhole AX-25-800B has potential to convert additional waste blocks in the Eastern Powerline (Aurex Hill) satellite pit.

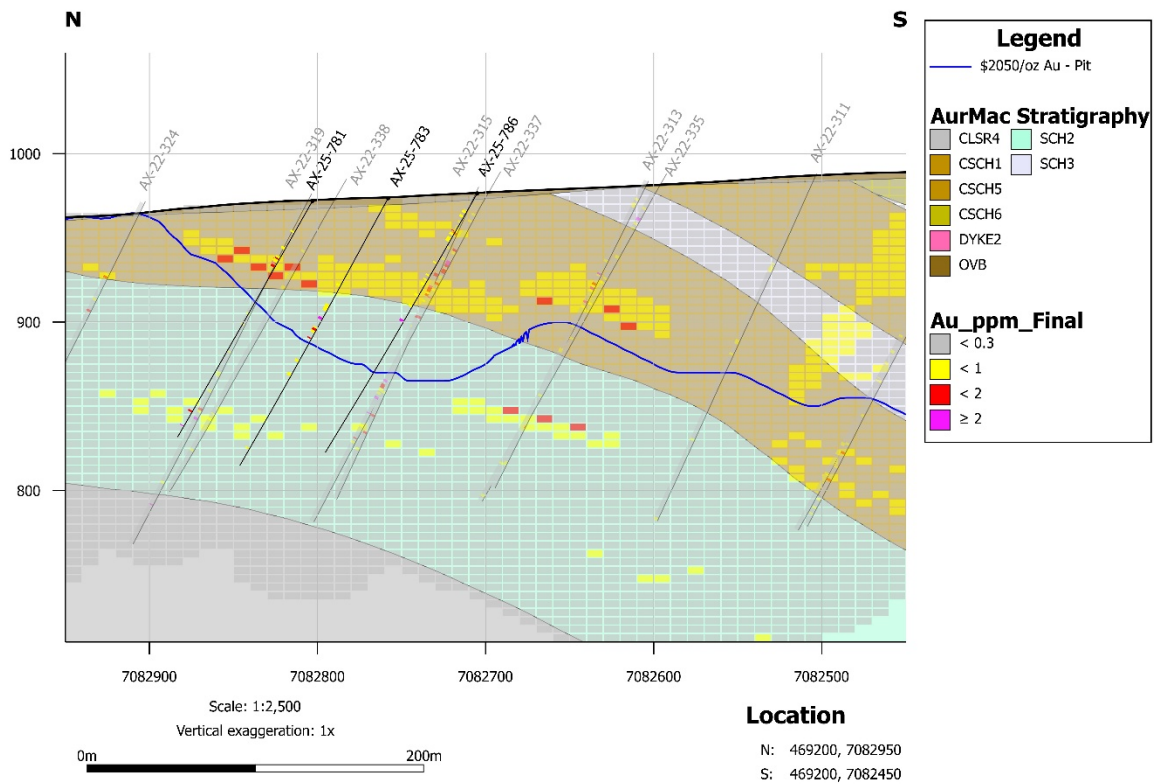


Figure 6: High-grade mineralization in drillholes AX-25-781, -783, and -786 has potential to convert near-surface waste blocks and demonstrate improved continuity in lower domains in the Eastern Powerline (Aurex Hill) satellite pit.

Table 1: Diamond drillhole assay intercepts for Powerline in this release.

HOLE NUMBER	depth from	depth to	Au Interval (m)	Au Interval (g/t)
AX-25-739	15.0	22.5	7.5	0.31
and	47.4	51.6	4.2	0.28
and	68.7	69.7	1.0	0.48
and	82.6	104.8	22.2	0.30
including	99.8	104.8	5.0	0.50
including	99.8	100.0	0.2	5.25
and	123.4	133.3	9.9	1.15
including	123.4	124.6	1.2	2.79
and including	133.0	133.3	0.3	16.10
and	150.9	169.6	18.7	0.84
including	164.6	166.1	1.5	8.76
and	189.0	204.0	15.0	0.37
including	203.2	203.4	0.2	2.62
and	219.6	221.1	1.5	0.39
AX-25-793B	28.1	29.5	1.4	0.31
and	58.0	101.0	43.0	0.37

including	86.0	87.5	1.5	2.05
and including	98.0	99.5	1.5	2.24
and	118.0	153.0	35.0	0.53
including	119.5	127.0	7.5	1.44
and	179.5	202.5	23.0	0.34
and	227.0	228.5	1.5	1.06
AX-25-806	10.0	44.0	34.0	0.37
including	15.0	16.0	1.0	5.29
and including	30.5	32.0	1.5	1.74
and	86.5	118.5	32.0	0.42
including	88.5	99.5	11.0	0.98
including	98.5	99.5	1.0	4.51
and	136.0	142.0	6.0	0.37
and	156.5	158.0	1.5	0.76
and	168.5	170.0	1.5	0.59
and	180.2	181.5	1.3	0.99
and	193.0	194.0	1.0	0.32
AX-25-809	33.0	82.8	49.8	0.43
including	33.0	52.7	19.7	0.39
and including	67.8	70.9	3.1	1.92
and	143.5	158.1	14.6	0.64
including	147.5	156.5	9.0	0.81
and	179.0	180.0	1.0	0.61
and	208.7	209.8	1.1	0.75
and	216.4	220.0	3.6	0.46
and	250.5	258.0	7.5	0.49
including	250.5	252.0	1.5	1.45
and	283.4	285.0	1.6	2.31
AX-25-811	29.5	44.7	15.2	0.40
including	29.5	31.4	1.9	1.87
and	82.3	117.6	35.3	0.37
including	82.3	84.0	1.7	2.65
and including	107.2	116.5	9.3	0.55
including	116.0	116.5	0.5	6.55
and	147.8	149.4	1.6	0.72
and	173.1	174.6	1.5	0.28
and	193.7	195.0	1.3	1.21
and	214.7	217.8	3.1	0.70
AX-25-818	7.5	9.1	1.6	0.71
and	22.9	82.0	59.1	0.27
including	37.4	38.7	1.3	1.16
including	52.7	54.2	1.5	2.95
including	67.7	68.5	0.8	1.12
and	102.0	118.5	16.5	0.74
including	102.0	108.6	6.6	1.57
including	108.2	108.6	0.4	9.29
and	138.2	140.9	2.7	0.63
and	153.5	154.5	1.0	0.40
and	158.4	160.0	1.6	0.34
and	202.8	204.0	1.2	0.40
and	235.0	236.0	1.0	1.43
including	235.4	236.0	0.6	2.12
AX-25-820	9.0	10.5	1.5	0.40

and	14.3	15.0	0.7	0.35
and	22.5	24.0	1.5	0.68
and	47.5	107.5	60.0	0.48
including	47.5	47.9	0.4	4.83
and including	58.6	59.2	0.6	1.10
and including	71.0	71.9	0.9	10.90
and including	82.4	82.8	0.4	1.52
and including	94.4	104.5	10.1	0.86
including	102.0	103.1	1.1	3.32
and	125.0	126.1	1.1	0.52
and	141.2	142.6	1.4	0.31
and	161.0	162.5	1.5	0.38
and	169.0	170.2	1.2	0.76
and	174.4	175.9	1.5	0.30
and	220.0	221.0	1.0	1.52
and	233.0	233.5	0.5	1.23
and	274.6	275.8	1.2	0.31

Note: Calculated true widths for drillholes with Azimuth of 000 and Dip of -60 are approx. 90% of reported drill widths.

* Calculated true widths for drillholes AX-25-811 are approx. 80% of reported drill widths.

** Calculated true widths for drillholes AX-25-818 are approx. 60% of reported drill widths.

*** Calculated true widths for drillholes AX-25-820 are approx. 85% of reported drill widths.

Table 2: Diamond drillhole assay intercepts for Eastern Powerline (Aurex Hill) in this release.

HOLE NUMBER	depth from	depth to	Au Interval (m)	Au Interval (g/t)
AX-25-755	26.4	89.0	62.6	0.29
including	26.4	39.0	12.6	0.32
including	26.4	27.4	1.0	2.27
and including	38.4	39.0	0.6	2.47
and including	70.7	71.6	0.9	7.52
and	113.4	114.4	1.0	0.38
AX-25-757	29.0	30.5	1.5	0.36
and	40.3	41.2	0.9	0.42
and	76.9	92.3	15.4	0.36
including	89.0	89.9	0.9	1.18
and	101.0	102.5	1.5	0.48
and	108.5	110.0	1.5	0.49
and	125.7	133.2	7.5	0.43
including	131.7	133.2	1.5	1.44
AX-25-781	21.2	45.7	24.5	0.32
including	39.7	45.7	6.0	0.87
and	143.8	154.4	10.6	0.34
including	143.8	144.8	1.0	1.24
including	154.0	154.4	0.4	4.44
AX-25-783	59.5	97.0	37.5	0.35
including	82.3	97.0	14.7	0.62
and	111.5	113.0	1.5	0.77
and	120.8	122.6	1.8	0.37
and	172.4	173.3	0.9	0.63
AX-25-786	12.7	88.5	75.8	0.73
including	26.1	26.4	0.3	1.90
and including	87.0	88.5	1.5	27.90

AX-25-791	14.0	29.0	15.0	0.34
and	41.0	48.5	7.5	0.34
and	63.5	74.0	10.5	0.27
including	67.5	68.0	0.5	1.54
and	80.0	81.5	1.5	0.37
and	145.6	160.6	15.0	0.67
including	147.0	148.4	1.4	2.42
including	160.3	160.6	0.3	9.99
AX-25-794	20.5	56.5	36.0	0.27
including	20.5	22.0	1.5	1.03
and including	43.0	56.5	13.5	0.44
and	73.5	82.0	8.5	0.86
including	81.0	82.0	1.0	4.34
and	93.0	115.0	22.0	0.46
including	108.3	109.5	1.2	7.01
AX-25-800B	9.1	56.0	46.9	0.41
including	19.6	30.5	10.9	0.70
and including	52.3	52.6	0.3	10.28
and	94.5	96.0	1.5	5.58
and	134.7	142.8	8.1	0.33
including	139.7	141.0	1.3	1.07
and	165.2	166.6	1.4	0.32
and	182.5	190.2	7.7	0.35

Note: Calculated true widths for drillholes are approx. 90% of reported drill widths.

Table 3: Collar Locations for Powerline drillholes in this release.

HOLE ID	EASTING (m)	NORTHING (m)	ELEVATION		Depth (m)	Azimuth	Dip
			(m)	(m)			
AX-25-739	466917	7082899	774	236.2	0	-60	
AX-25-793B	466951	7082802	786	249.0	0	-60	
AX-25-806	466897	7082860	793	248.4	0	-60	
AX-25-809	467331	7082971	795	324.6	0	-60	
AX-25-811	466941	7082911	777	227.1	45	-50	
AX-25-818	467045	7082935	783	248.4	180	-70	
AX-25-820	467045	7082935	783	275.8	355	-50	

Table 4: Collar Locations for Eastern Powerline (Aurex Hill) drillholes in this release.

HOLE ID	EASTING (m)	NORTHING (m)	ELEVATION		Depth (m)	Azimuth	Dip
			(m)	(m)			
AX-25-755	469690	7082679	986	117.4	0	-60	
AX-25-757	469724	7082613	990	158.5	0	-60	
AX-25-781	469195	7082803	976	161.5	0	-60	
AX-25-783	469194	7082758	983	184.4	0	-60	
AX-25-786	469196	7082705	975	178.3	0	-60	
AX-25-791	469143	7082704	972	175.3	0	-60	
AX-25-794	469103	7082650	988	199.6	0	-60	

AX-25-800B	468949	7082631	969	210.3	0	-60
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Exploration Update

With 5 drills operating at site, Banyan has now completed over 7,500 m of drilling.

Analytical Method and Quality Assurance/Quality Control Measures

All diamond drill core was systematically logged and photographed by Banyan geology personnel. All core samples (HTW and NTW diameter) were split on-site at Banyan's core processing facilities. Once split, half samples were placed back in the core boxes with the other half of split samples sealed in poly bags with one part of a three-part sample tag inserted within. Samples were delivered by Banyan personnel or a dedicated expediter to the Bureau Veritas, Whitehorse preparatory laboratory where samples are prepared and then shipped to Bureau Veritas's Analytical laboratory in Vancouver, B.C. for pulverization and final chemical analysis.

Core splits reported in this news release were analysed by Bureau Veritas of Vancouver, B.C., utilizing the four-acid digestion ICP-ES 35-element MA-300 or ICP-ES/MS 59-element MA-250 analytical package with FA-450 50-gram Fire Assay with AAS finish for gold on all samples. Samples returning >10 g/t Au were reanalysed by fire assay with gravimetric finish on a 50g sample (FA-550). High-grade samples with documented visible gold are also analysed using metallic screen fire assay (FS-652). Bureau Veritas is an accredited lab following ISO/IEC 17025:2017 SCC File Number 15895. A robust system of standards, ¼ core duplicates and blanks has been implemented in the 2025 exploration drilling program and is monitored as chemical assay data becomes available.

Qualified Persons

Duncan Mackay, M.Sc., P.Geo., is a “**Qualified Person**” as defined under National Instrument 43-101, Standards of Disclosure for Mineral Projects (“**NI 43-101**”), and has reviewed and approved the content of this news release in respect of all disclosure other than the MRE. Mr. Mackay is Vice President Exploration for Banyan and has verified the data disclosed in this news release, including the sampling, analytical and test data underlying the information.

Upcoming Events

- Natural Resource Stock Expo, Atlanta, GA, May 1 – 2
- Canaccord Genuity 5th Annual Global Metals & Mining Conference, Henderson, NV, May 19 – 21
- The Rule Symposium, Boca Raton, FL, July 6 – 10

- Invest Yukon Property Tours, July 12 – 15

About Banyan

Banyan's primary asset, the AurMac Project is located in the Traditional Territory of First Nation of Na-Cho Nyäk Dun, in Canada's Yukon Territory. The current Mineral Resource Estimate ("MRE") for the AurMac Project has an effective date of June 28, 2025 and comprises an Indicated Mineral Resource of 2.274 million ounces of gold ("Au") (112.5 M tonnes at 0.63 g/t) and an Inferred Mineral Resource of 5.453 Moz of Au (280.6 M tonnes at 0.60 g/t) (as defined in the Canadian Institute of Mining, Metallurgy and Petroleum ("CIM") Definition Standards for Mineral Resources & Mineral Reserves incorporated by reference into NI 43-101). The 303 square kilometres ("sq km") AurMac Project lies 40 kilometres from Mayo, Yukon. The AurMac Project is transected by the main Yukon highway and benefits from a 3-phase powerline, existing power station and cell phone coverage.

Table 5: Pit-Constrained Indicated and Inferred Mineral Resources – AurMac Project

Deposit	Gold Cut-Off (g/t)	Tonnage (M Tonnes)	Average Gold Grade (g/t)	Contained Gold (Moz)
Indicated MRE				
Airstrip	0.30	27.7	0.69	0.611
Powerline	0.30	84.8	0.61	1.663
Total Combined Indicated MRE	0.30	112.5	0.63	2.274
Inferred MRE				
Airstrip	0.30	10.1	0.75	0.245
Powerline	0.30	270.4	0.60	5.208
Total Combined Inferred MRE	0.30	280.6	0.60	5.453

Notes to Table 5:

1. The effective date for the MRE is June 28, 2025, and was prepared by Marc Jutras, P.Eng., M.A.Sc., Principal, Ginto Consulting Inc., an independent "**Qualified Person**" within the meaning of NI 43-101.
2. Mineral Resources, which are not Mineral Reserves, do not have demonstrated economic viability. The estimate of Mineral Resources may be materially affected by environmental, permitting, legal, title, taxation, sociopolitical, marketing, changes in global gold markets or other relevant issues.
3. The CIM Definition Standards were followed for classification of Mineral Resources. The quantity and grade of reported Inferred Mineral Resources in this estimation are uncertain in nature and there has been insufficient exploration to define these Inferred Mineral Resources as an Indicated Mineral Resource.
4. Mineral Resources are reported at a cut-off grade of 0.30 g/t gold for all deposits, using a US\$/CAN\$ exchange rate of 0.73 and constrained within an open pit shell optimized with the Lerchs-Grossman algorithm to

constrain the Mineral Resources with the following estimated parameters: gold price of US\$2,050/ounce, US\$2.50/t mining cost, US\$10.00/t processing cost, US\$2.00/t G+A, 90% gold recoveries, and 45° pit slopes.¹

5. The number of tonnes and ounces was rounded to the nearest thousand. Any discrepancies in the totals are due to rounding effects.

In addition to the AurMac Project, the Company holds the Hyland Gold Project, located 70 km Northeast of Watson Lake, Yukon, along the Southeast end of the Tintina Gold Belt (the “**Hyland Project**”) in the Traditional Territory of the Kaska Nations, closest to the Liard First Nation and Daylu Dena Council. The Hyland Project represents a sediment hosted, structurally controlled, intrusion-related gold deposit, within a large land package (over 125 sq km), accessible by a network of existing gravel access roads. The updated MRE comprises an Indicated Mineral Resource of **337 thousand (“K”) ounces (“oz”) of gold (“Au”) and 2.63 million (“M”) oz of silver (“Ag”) (11.3 M tonnes of ore at 0.93 g/t Au and 7.27 g/t Ag), and an Inferred Mineral Resource of 118 Koz of Au and 0.86 Moz Ag (3.9 M tonnes of ore at 0.95 g/t Au and 6.94 g/t Ag) (as defined in the Canadian Institute of Mining, Metallurgy and Petroleum (“CIM”) Definition Standards for Mineral Resources & Mineral Reserves incorporated by reference into NI 43-101) effective September 1, 2025 and with technical report filed on Sedar on October 27, 2025.**

Banyan also holds the Nitra Gold Project, a grassroots exploration project located in the Mayo Mining district, approximately 10 km west of the AurMac Gold property. The Nitra Property lies in the northern part of the Selwyn basin and is underlain by metaclastic rocks of the Late Proterozoic Yusezyu Formation of the Hyland Group, similar to lithologies hosting portions of the AurMac Project. Middle Cretaceous Tombstone Plutonic suite intrusions occur along the property including the Morrison Creek and Minto Creek stocks. The property is 100% owned and operated by Banyan Gold Corporation (“Banyan”) and covers approximately 313.9 sq km. The property is accessible by road along the Silver Trail Highway, South McQuesten Road and 4x4 roads.

Banyan trades on the TSX-Venture Exchange under the symbol “**BYN**” and is quoted on the OTCQB Venture Market under the symbol “**BYAGF**”. For more information, please visit the corporate website at or contact the Company.

ON BEHALF OF BANYAN GOLD CORPORATION

(signed) "Tara Christie"

Tara Christie
President & CEO

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¹ The gold price and cost assumptions are consistent with current pricing assumptions and costs and, in particular, with those employed for recent technical reports for similar pit-constrained Yukon gold projects.

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CAUTIONARY STATEMENT: Neither the TSX Venture Exchange, its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) nor OTCQB Venture Market accepts responsibility for the adequacy or accuracy of this release.

No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein.

FORWARD LOOKING INFORMATION: This release contains forward-looking information, which is not comprised of historical facts and is based upon the Company's current internal expectations, estimates, projections, assumptions and beliefs. Such information can generally be identified by the use of forwarding-looking wording such as "may", "will", "expect", "estimate", "anticipate", "intend(s)", "believe", "potential" and "continue" or the negative thereof or similar variations. Forward-looking information involves risks, uncertainties and other factors that could cause actual events, results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking information. Forward looking information in this news release includes, but is not limited to, the potential for resource expansion; the potential to convert waste rock to resource, mineral recoveries and anticipated mining costs. Factors that could cause actual results to differ materially from such forward-looking information include uncertainties inherent in resource estimates, continuity and extent of mineralization, capital and operating costs varying significantly from estimates, the preliminary nature of metallurgical test results, delays in obtaining or failures to obtain required governmental, environmental or other project approvals, political risks, uncertainties relating to the availability and costs of financing needed in the future, changes in equity markets, inflation, changes in exchange rates, fluctuations in commodity prices, and the other risks involved in the mineral exploration and development industry, enhanced risks inherent to conducting business in any jurisdiction, and those risks set out in Banyan's public documents filed on SEDAR. Although Banyan believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. Banyan disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.