Banyan Gold Intersects High-Grades and Visible Gold at AurMac, Yukon, Canada

Jan 27, 2026, **TSX-V: BYN**

VANCOUVER, BC, Jan 27, 2026 - **Banyan Gold Corp**. (the "**Company**" or "**Banyan**") (**TSX-V: BYN**) (**OTCQB: BYAGF**) is pleased to announce it has intersected high-grade gold ("**Au**") mineralization in the Airstrip Deposit ("**Airstrip**") and Aurex Hill Zone ("**Aurex Hill**") at its AurMac Project ("**AurMac**"), Yukon, Canada.

Aurex Hill Intersections (East Powerline Deposit) Highlights:

- AX-25-796 – **0.84 g/t Au over 38.9m** within 0.64 g/t Au over 76.0m; including high-grade intervals of **26.35 g/t Au over 0.5m,**
- AX-25-802 – **2.82 g/t Au over 11.8m** within 0.78 g/t Au over 51.1m; including high-grade interval of **7.26 g/t Au over 4.3m**

Airstrip Intersections Highlights:

- AX-25-720 – **1.10 g/t Au over 6.5m** within 0.30 g/t Au over 38.9m; includes high-grade intervals of **16.70 g/t Au over 0.4m** and **13.80 g/t Au over 1.0m**,
- AX-25-731 – **2.27 g/t Au over 5.0m**, within **1.24 g/t Au over 11.0m**; includes high-grade interval of **14.10 g/t Au over 0.5m**,
- AX-25-758 – **0.90 g/t Au over 18.9m**, within 0.51 g/t Au over 43.8m; includes **17.14 g/t Au over 0.3m**,
- AX-25-792 – **4.25 g/t Au over 3.3m** within 0.60 g/t Au over 37.6m; includes **14.60 g/t Au over 0.5m**

"The high-grade gold mineralization in the Aurex Hill zone (East Powerline Deposit) and the Airstrip Deposit reinforces our understanding of the high-grade mineralization and achieves the objective of targeting areas suitable for starter pits," said Tara Christie, President and CEO. "In the Aurex Hill zone, high-grade sheeted quartz veins show potential for further expansion of the deposit, while the high-grade structures (marl) with brecciated quartz represent a new drill target (Figure 4). In Airstrip, the skarn mineralization in Cal 2 (lower horizon) shows consistent high-grade gold mineralization with holes AX-25-792 and AX-25-731, indicating the potential for eastward expansion at Airstrip (Figure 7 and 10)."

The high-grade gold drill core from Airstrip, Powerline and the very high-grade silver drill core (News release, January 22, 2026) will be available to view at the AMEBC roundup core shack #823 on January 28-29th, 2026.

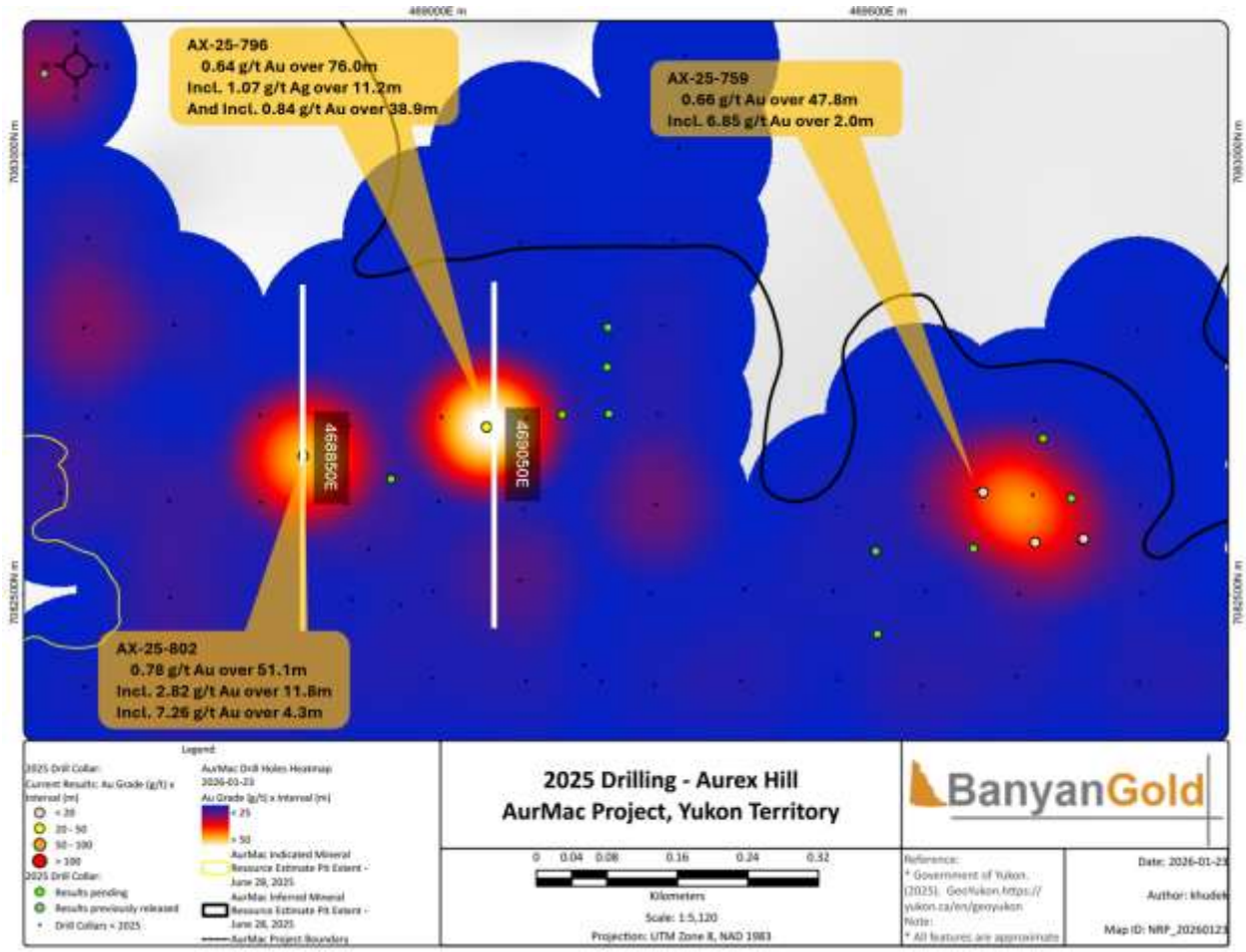

Figure 1: Plan map of highlight gold intersections in Aurex Hill

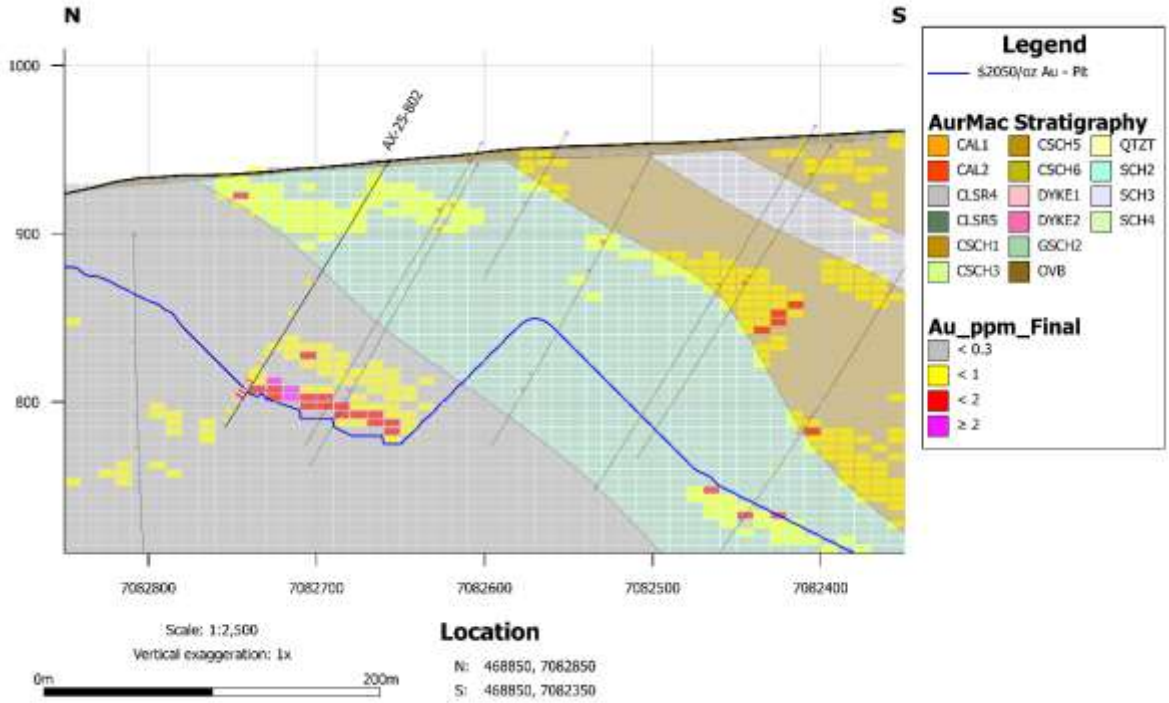

Figure 2: Cross-section 468850E in Aurex Hill. High-grade mineralization in AX-25-802 has potential to convert waste blocks and extend mineralized domains that are open up and down dip as well as along strike.

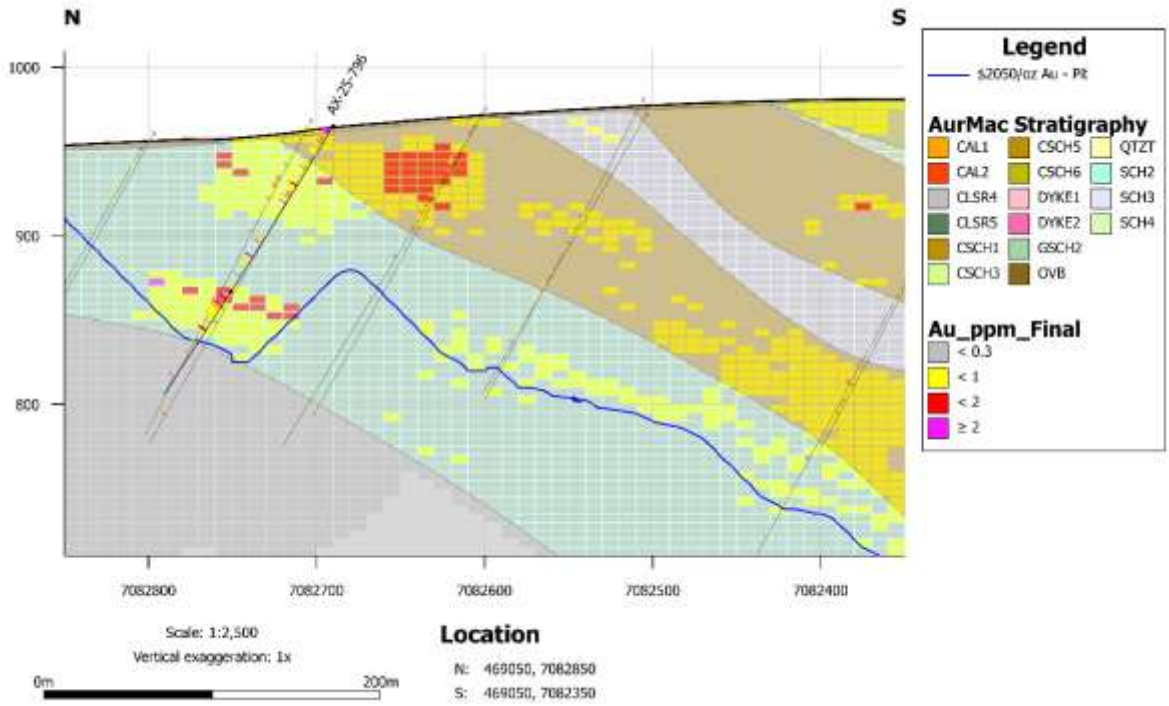

Figure 3: Cross-section 469050E in Aurex Hill Zone has potential to extend high-grade mineralization in satellite pits in east Powerline.

Figure 4: High-grade gold mineralization in AX-25-802 is associated with zones of marl with associated brecciated quartz veins.

Figure 5: Sheeted quartz veins in AX-25-796 host high-grade gold mineralization and visible gold.

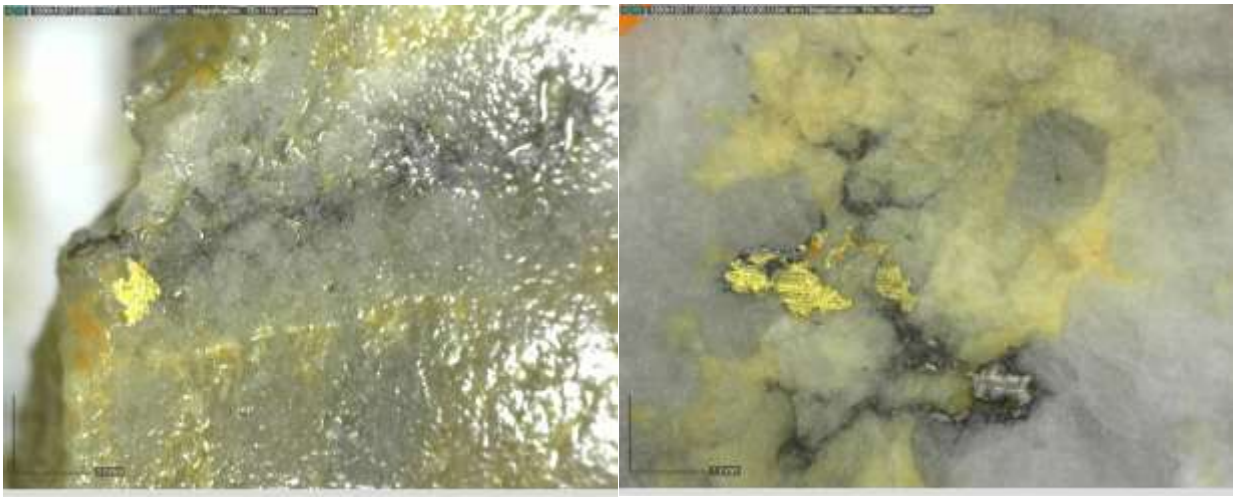

Figure 6: Visible gold grains from drillholes AX-25-796. Multiple instances of visible gold intergrown with Bi-Sulphosalts were intersected at 42.3m (left) and 115.1m (right). These examples of coarse-grained gold mineralization in sheeted quartz veins are typical of Powerline-style mineralization, indicating near-surface high-grade mineralized domains have potential to be expanded in the Aurex Hill area east of Powerline.

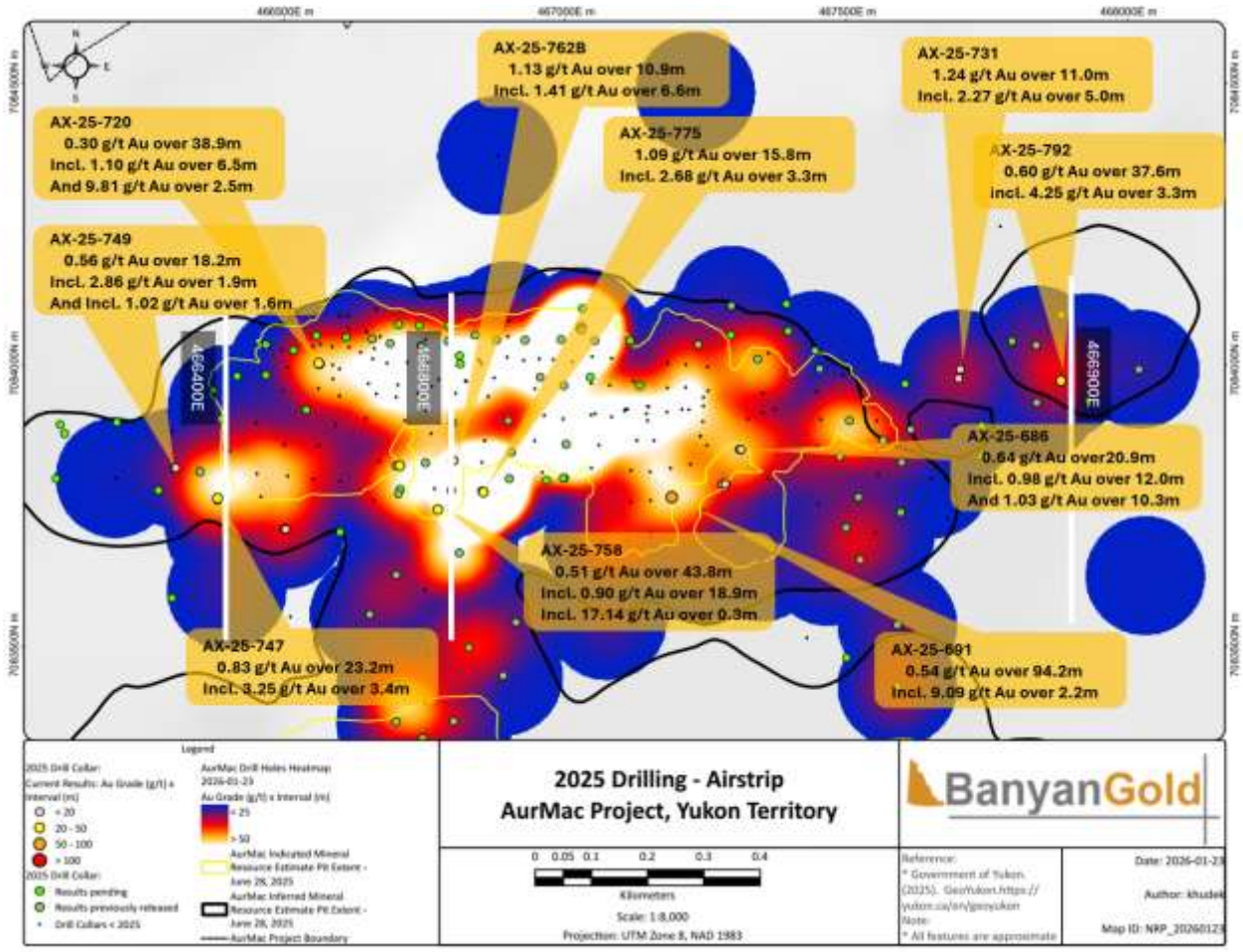

Figure 7: Plan map of highlight intersections in Airstrip for this release.

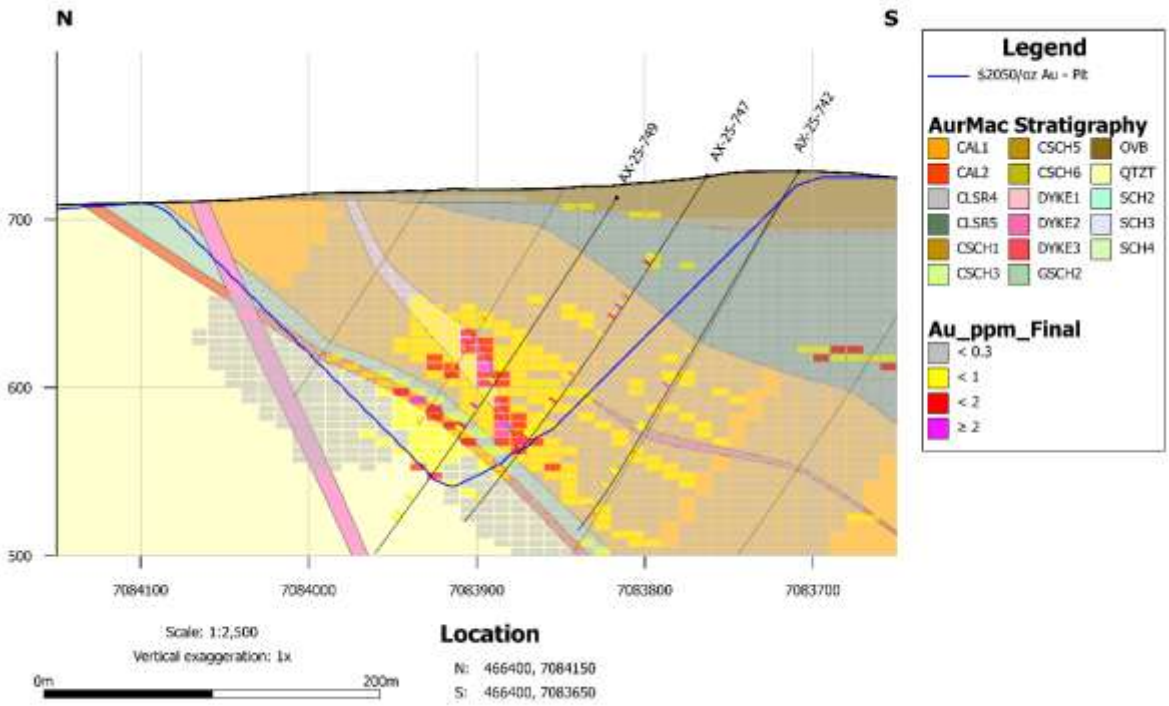

Figure 8: Cross-section 466400E in Airstrip. Skarn mineralization intersected in drill holes AX-25-747 have potential to expand conceptual pit to the south and west of Airstrip.

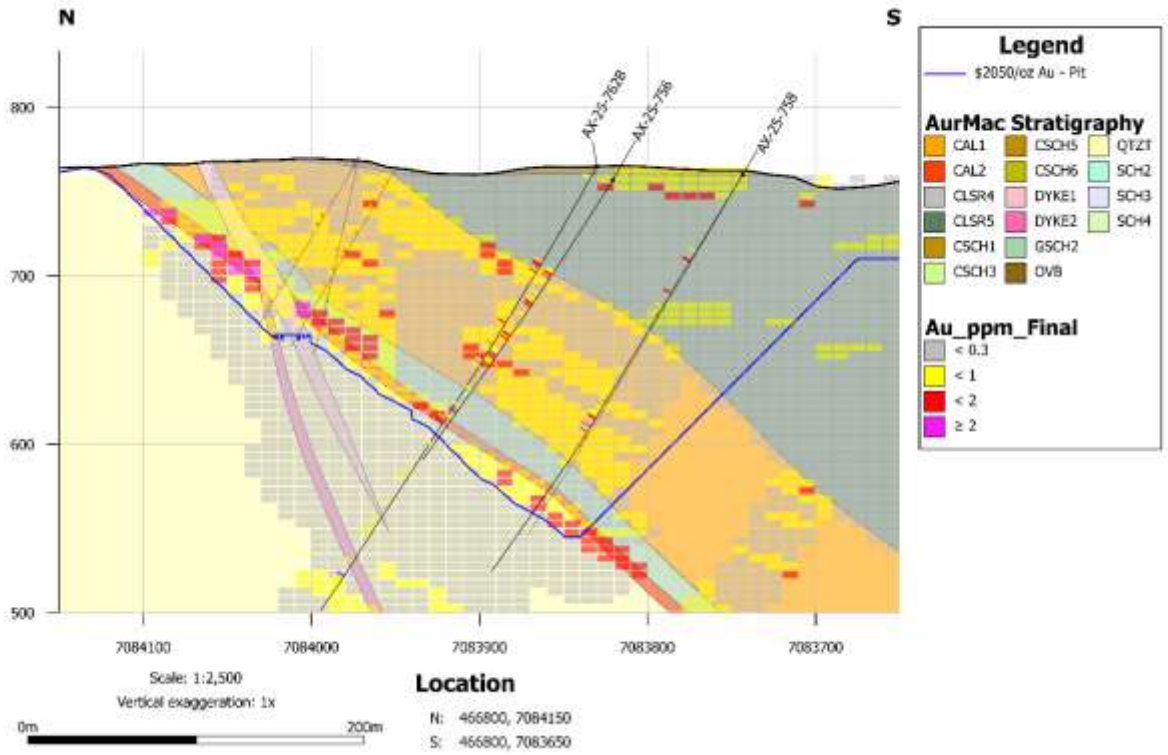

Figure 9: Cross-section 466800E in Airstrip. Skarn mineralization inAX25-756 and -758 have potential to convert waste blocks at southern edge of the conceptual pit as well as improve continuity of the Cal 1 horizon.

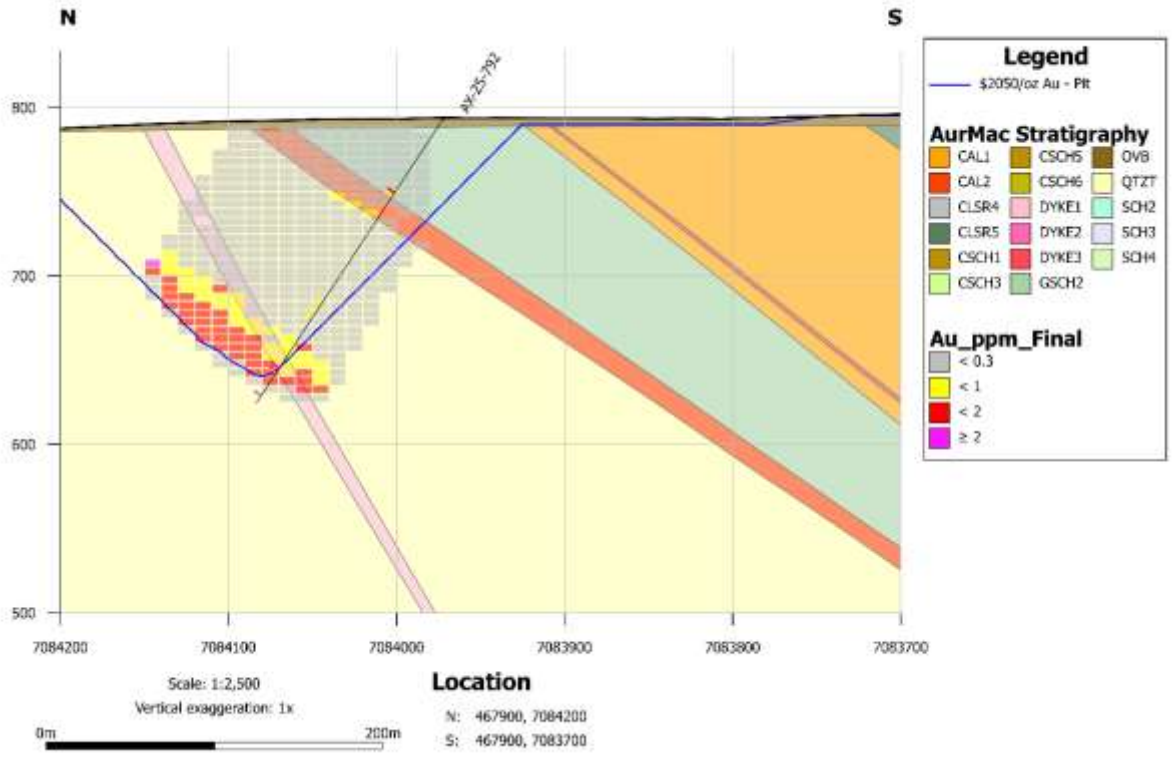

Figure 10: Cross-section 467900E in Airstrip. Intersection in drillhole AX-25-792 has potential to extend conceptual satellite pit in the east of Airstrip.

Table 1: Diamond drillhole assay intercepts for Aurex Hill in this release

Hole ID	depth from (m)	depth to (m)	Au Interval (m)	Au Interval (g/t)
AX-25-759	**26.2**	**74.0**	**47.8**	**0.66**
including	**29.2**	**31.2**	**2.0**	**6.85**
including	30.2	31.2	1.0	9.72
and including	51.4	52.7	1.3	7.55
and	93.5	94.5	1.0	0.57
and	108.0	109.5	1.5	0.69
AX-25-765	33.5	38.0	4.5	1.66
including	33.5	36.5	3.0	2.13
and	51.0	55.0	4.0	0.62
and	78.5	80.0	1.5	0.53
and	93.2	94.5	1.3	1.77
and	123.2	124.7	1.5	0.42
and	135.5	137.0	1.5	0.57

AX-25-768	26.0	41.2	15.2	0.47
including	38.0	39.6	1.6	1.77
and	58.3	70.8	12.5	0.49
including	58.3	59.7	1.4	2.19
and	120.9	122.9	2.0	0.86
including	120.9	122.1	1.2	1.16
and	175.4	176.6	1.2	0.31
AX-25-796	3.0	54.2	51.2	0.42
including	3.0	6.1	3.1	2.55
and including	30.0	30.4	0.4	1.65
and including	41.2	54.2	13.0	0.46
including	53.5	54.2	0.7	3.06
and	**76.2**	**152.2**	**76.0**	**0.64**
including	**81.3**	**92.5**	**11.2**	**1.07**
including	81.3	82.0	0.7	6.74
and including	**91.0**	**92.5**	**1.5**	**4.89**
and including	**105.2**	**144.1**	**38.9**	**0.84**
including	105.2	105.6	0.4	7.29
and including	115.1	115.6	0.5	26.35
and including	125.0	125.6	0.6	5.57
and including	127.7	138.4	10.7	0.62
and	176.3	176.8	0.5	10.03
AX-25-802	11.5	18.8	7.3	0.29
and	23.5	27.6	4.1	0.27
and	36.4	38.0	1.6	0.45
and	51.8	52.7	0.9	0.88
and	85.6	88.2	2.6	0.44
and	107.0	108.5	1.5	0.42
and	**131.4**	**182.5**	**51.1**	**0.78**
including	**154.2**	**166.0**	**11.8**	**2.82**
including	**161.7**	**166.0**	**4.3**	**7.26**
including	**164.5**	**166.0**	**1.5**	**12.60**

Note: Calculated true widths are approx. 90% of reported drill widths.

Table 2: Diamond drillhole assay intercepts for Airstrip in this release

HOLE NUMBER	depth from	depth to	Au Interval (m)	Au Interval (g/t)
AX-25-686	15.0	16.5	1.5	0.66
and	52.6	70.2	17.6	0.33
including	52.6	53.9	1.3	1.14
and	91.5	112.4	20.9	0.64
including	**91.5**	**103.5**	**12.0**	**0.98**
and	**138.2**	**148.5**	**10.3**	**1.03**
including	143.1	144.4	1.3	5.22
and	172.0	173.5	1.5	0.32
and	186.0	196.5	10.5	0.31
AX-25-689	19.3	20.4	1.1	0.51
and	74.5	76.0	1.5	0.68

and	87.6	115.8	28.2	0.37
including	106.0	107.4	1.4	1.97
and	146.5	167.4	20.9	0.33
and	186.2	189.1	2.9	0.96
including	186.2	187.6	1.4	1.18
AX-25-691	15.5	17.0	1.5	0.42
and	105.5	131.5	26.0	0.39
including	113.0	122.5	9.5	0.77
and	149.0	243.2	94.2	0.54
including	157.6	182.2	24.6	0.35
and including	198.4	220.8	22.4	0.52
including	220.4	220.8	0.4	6.82
and including	240.1	242.3	2.2	9.09
including	241.0	241.6	0.6	14.10
and	262.8	272.9	10.1	0.69
including	267.1	268.5	1.4	3.49
AX-25-720	12.9	51.8	38.9	0.30
including	**45.3**	**51.8**	**6.5**	**1.10**
including	45.3	45.6	0.3	14.40
and	82.4	84.9	2.5	9.81
including	82.4	82.8	0.4	16.70
and including	**83.9**	**84.9**	**1.0**	**13.80**
AX-25-731	**36.2**	**47.2**	**11.0**	**1.24**
including	37.7	42.7	5.0	2.27
including	38.6	39.1	0.5	14.10
and	73.8	74.4	0.6	0.91
and	79.0	80.5	1.5	0.40
AX-25-742	124.4	126.0	1.6	0.36
and	143.5	150.0	6.5	0.73
including	149.0	150.0	1.0	3.12
and	176.0	180.5	4.5	0.65
and	201.6	202.5	0.9	0.53
and	208.0	210.7	2.7	0.39
and	218.6	220.2	1.6	0.39
and	235.2	237.0	1.8	8.27
including	235.2	235.8	0.6	25.40
AX-25-747	56.8	63.4	6.6	0.57
including	61.9	63.4	1.5	1.70
and	86.0	101.4	15.4	0.61
including	92.9	94.2	1.3	4.66
and	112.5	114.2	1.7	0.89
and	142.3	213.6	71.3	0.50
including	142.3	143.2	0.9	3.38
and including	161.5	162.6	1.1	1.54

and including	**189.0**	**212.2**	**23.2**	**0.83**
including	191.2	194.6	3.4	3.25
and including	211.2	212.2	1.0	4.75
and	234.7	236.7	2.0	0.30
AX-25-749	81.5	82.0	0.5	0.32
and	100.5	102.5	2.0	0.83
and	119.0	132.6	13.6	0.28
and	**149.1**	**167.3**	**18.2**	**0.56**
including	**149.1**	**151.0**	**1.9**	**2.86**
and including	**163.0**	**164.6**	**1.6**	**1.02**
and	211.4	218.5	7.1	0.43
and	227.3	233.3	6.0	0.31
AX-25-756	64.1	131.6	67.5	0.35
including	**66.6**	**70.2**	**3.6**	**0.90**
and including	**87.2**	**90.2**	**3.0**	**1.00**
and including	**110.3**	**126.0**	**15.7**	**0.55**
including	125.0	126.0	1.0	3.81
and	149.9	171.9	22.0	0.34
including	164.7	167.4	2.7	1.24
and	189.7	191.2	1.5	0.49
AX-25-758	53.0	61.0	8.0	0.45
including	59.4	61.0	1.6	1.89
and	81.7	82.8	1.1	1.35
and	91.2	92.4	1.2	0.46
and	95.2	95.8	0.6	0.56
and	135.2	179.0	43.8	0.51
including	**160.1**	**179.0**	**18.9**	**0.90**
including	160.1	160.4	0.3	17.14
and including	174.4	175.3	0.9	4.64
and	200.7	203.0	2.3	0.51
AX-25-762B	7.5	9.0	1.5	0.76
and	**65.3**	**76.2**	**10.9**	**1.13**
including	66.6	73.2	6.6	1.41
including	68.1	69.3	1.2	4.64
and	93.8	139.1	45.3	0.29
including	107.3	108.4	1.1	1.68
and including	121.9	135.5	13.6	0.39
and	**174.0**	**178.5**	**4.5**	**2.03**
including	**175.9**	**178.5**	**2.6**	**3.14**
including	**175.9**	**176.2**	**0.3**	**19.60**
and	205.6	206.0	0.4	0.88
and	212.2	213.3	1.1	0.32
and	215.8	217.8	2.0	0.57
and	233.5	235.0	1.5	0.36

and	246.0	247.5	1.5	0.33
and	250.5	252.0	1.5	0.38
and	255.0	256.5	1.5	0.33
and	258.0	259.5	1.5	0.33
and	275.9	277.5	1.6	0.32
and	285.6	291.5	5.9	0.82
including	285.6	287.0	1.4	2.48
AX-25-775	25.7	27.2	1.5	0.32
and	28.7	30.2	1.5	0.35
and	112.1	114.6	2.5	0.54
and	133.1	185.8	52.7	0.47
including	153.0	153.4	0.4	1.57
including	**170.0**	**185.8**	**15.8**	**1.09**
including	175.6	185.8	10.2	1.58
including	175.6	178.9	3.3	2.68
and	213.5	215.9	2.4	0.42
and	223.0	224.0	1.0	0.87
and	242.6	243.4	0.8	1.30
and	277.5	278.5	1.0	0.32
and	313.1	314.6	1.5	0.57
AX-25-780	13.0	81.3	68.3	0.40
including	28.0	31.5	3.5	1.33
and including	76.0	81.3	5.3	2.12
including	80.2	80.6	0.4	17.10
AX-25-792	52.4	55.4	3.0	1.22
including	52.4	53.9	1.5	1.98
and	129.1	130.6	1.5	0.31
and	135.1	136.6	1.5	0.50
and	141.4	143.0	1.6	0.30
and	**160.2**	**197.8**	**37.6**	**0.60**
including	177.4	180.7	3.3	4.25
including	177.4	178.9	1.5	8.43
including	177.4	177.9	0.5	14.60
and including	196.7	197.8	1.1	3.59

Note: Calculated true widths are approx. 90% of reported drill widths.

Table 3: Collar Locations for drillholes in this release

HOLE ID	EASTING (m)	NORTHING (m)	ELEVATION (m)	Depth (m)	Azimuth	Dip
AX-25-686	467313	7083850	787	199.6	0	-60
AX-25-689	467285	7083788	786	231.7	0	-60
AX-25-691	467190	7083765	785	274.3	0	-60
AX-25-720	466562	7084003	736	91.4	0	-60
AX-25-731	467700	7083976	792	85.3	0	-60

AX-25-742	466503	7083708	728	251.5	0	-60
AX-25-747	466382	7083763	726	251.5	0	-60
AX-25-749	466308	7083817	713	256.0	0	-60
AX-25-756	466706	7083821	756	201.2	0	-60
AX-25-758	466774	7083743	763	278.8	0	-60
AX-25-759	469621	7082616	988	147.8	0	-60
AX-25-762B	466802	7083830	765	310.9	0	-60
AX-25-765	469680	7082559	992	175.3	0	-60
AX-25-768	469735	7082563	994	196.6	0	-60
AX-25-775	466855	7083774	767	326.1	335	-53
AX-25-780	466812	7084016	770	150.9	0	-60
AX-25-792	467882	7083972	794	202.7	0	-60
AX-25-796	469057	7082690	965	189.0	0	-60
AX-25-802	468849	7082657	943	185.9	0	-60

Analytical Method and Quality Assurance/Quality Control Measures

All diamond drill core was systematically logged and photographed by Banyan geology personnel. All core samples (HTW and NTW diameter) were split on-site at Banyan's core processing facilities. Once split, half samples were placed back in the core boxes with the other half of split samples sealed in poly bags with one part of a three-part sample tag inserted within. Samples were delivered by Banyan personnel or a dedicated expediter to the Bureau Veritas, Whitehorse preparatory laboratory where samples are prepared and then shipped to Bureau Veritas's Analytical laboratory in Vancouver, B.C. for pulverization and final chemical analysis.

Core splits reported in this news release were analysed by Bureau Veritas of Vancouver, B.C., utilizing the four-acid digestion ICP-ES 35-element MA-300 or ICP-ES/MS 59-element MA-250 analytical package with FA-450 50-gram Fire Assay with AAS finish for gold on all samples. Samples returning >10 g/t Au were reanalysed by fire assay with gravimetric finish on a 50g sample (FA-550). High-grade samples with documented visible gold are also analysed using metallic screen fire assay (FS-652). Bureau Veritas is an accredited lab following ISO/IEC 17025:2017 SCC File Number 15895. A robust system of standards, ¼ core duplicates and blanks has been implemented in the 2025 exploration drilling program and is monitored as chemical assay data becomes available.

Qualified Persons

Duncan Mackay, M.Sc., P.Geo., is a "**Qualified Person"** as defined under National Instrument 43-101, Standards of Disclosure for Mineral Projects ("**NI 43-101**"), and has reviewed and approved the content of this news release in respect of all disclosure other than the MRE. Mr. Mackay is Vice President Exploration for Banyan and has verified the

data disclosed in this news release, including the sampling, analytical and test data underlying the information.

Upcoming Events

- AME Roundup, Vancouver, January 28 – 29
    - Core Shack Booth 823
- Money Talks: World Outlook Financial Conference, Vancouver, February 6 – 7
- 121 Mining Investment, Cape Town, February 9 – 10
- African Mining Indaba, Cape Town, February 9 – 12
- BMO 35rd Global Metals, Mining & Critical Minerals Conference, Hollywood, FL, February 22 – 25

About Banyan

Banyan's primary asset, the AurMac Project is located in the Traditional Territory of First Nation of Na-Cho Nyäk Dun, in Canada's Yukon Territory. The current Mineral Resource Estimate ("**MRE**") for the AurMac Project has an effective date of June 28, 2025 and comprises an Indicated Mineral Resource of 2.274 million ounces of gold ("**Au**") (112.5 M tonnes at 0.63 g/t) and an Inferred Mineral Resource of 5.453 Moz of Au (280.6 M tonnes at 0.60 g/t) (as defined in the Canadian Institute of Mining, Metallurgy and Petroleum ("**CIM**") Definition Standards for Mineral Resources & Mineral Reserves incorporated by reference into NI 43-101). The 303 square kilometres ("**sq km**") AurMac Project lies 40 kilometres from Mayo, Yukon. The AurMac Project is transected by the main Yukon highway and benefits from a 3-phase powerline, existing power station and cell phone coverage.

Table 4: Pit-Constrained Indicated and Inferred Mineral Resources – AurMac Project

Deposit	Gold Cut-Off (g/t)	Tonnage (M Tonnes)	Average Gold Grade (g/t)	Contained Gold (Moz)
Indicated MRE				
Airstrip	0.30	27.7	0.69	0.611
Powerline	0.30	84.8	0.61	1.663
Total Combined Indicated MRE	0.30	**112.5**	**0.63**	**2.274**
Inferred MRE				
Airstrip	0.30	10.1	0.75	0.245

Powerline	0.30	270.4	0.60	5.208
Total Combined Inferred MRE	0.30	**280.6**	**0.60**	**5.453**

Notes to Table 3**:**

1. The effective date for the MRE is June 28, 2025, and was prepared by Marc Jutras, P.Eng., M.A.Sc., Principal, Ginto Consulting Inc., an independent "**Qualified Person**" within the meaning of NI 43-101.
2. Mineral Resources, which are not Mineral Reserves, do not have demonstrated economic viability. The estimate of Mineral Resources may be materially affected by environmental, permitting, legal, title, taxation, sociopolitical, marketing, changes in global gold markets or other relevant issues.
3. The CIM Definition Standards were followed for classification of Mineral Resources. The quantity and grade of reported Inferred Mineral Resources in this estimation are uncertain in nature and there has been insufficient exploration to define these Inferred Mineral Resources as an Indicated Mineral Resource.
4. Mineral Resources are reported at a cut-off grade of 0.30 g/t gold for all deposits, using a US$/CAN$ exchange rate of 0.73 and constrained within an open pit shell optimized with the Lerchs-Grossman algorithm to constrain the Mineral Resources with the following estimated parameters: gold price of US$2,050/ounce, US$2.50/t mining cost, US$10.00/t processing cost, US$2.00/t G+A, 90% gold recoveries, and 45° pit slopes.[1]
5. The number of tonnes and ounces was rounded to the nearest thousand. Any discrepancies in the totals are due to rounding effects.

In addition to the AurMac Project, the Company holds the Hyland Gold Project, located 70 km Northeast of Watson Lake, Yukon, along the Southeast end of the Tintina Gold Belt (the "**Hyland Project")** in the Traditional Territory of the Kaska Nations, closest to the Liard First Nation and Daylu Dena Council. The Hyland Project represents a sediment hosted, structurally controlled, intrusion related gold deposit, within a large land package (over 125 sq km), accessible by a network of existing gravel access roads. The updated MRE comprises an Indicated Mineral Resource of **337 thousand** ("**K**") ounces ("**oz**") of gold ("**Au**") and **2.63 million** ("**M**") oz of silver ("**Ag**") (11.3 M tonnes of ore at 0.93 g/t Au and 7.27 g/t Ag), and an Inferred Mineral Resource of **118 Koz** of Au **and 0.86 Moz Ag** (3.9 M tonnes of ore at 0.95 g/t Au and 6.94 g/t Ag) (as defined in the Canadian Institute of Mining, Metallurgy and Petroleum ("**CIM**") Definition Standards for Mineral Resources & Mineral Reserves incorporated by reference into NI 43-101) effective September 1, 2025 and with technical report filed on Sedar on October 27, 2025.

Banyan also holds the Nitra Gold Project, a grassroots exploration project located in the Mayo Mining district, approximately 10 km west of the AurMac Gold property. The Nitra Property lies in the northern part of the Selwyn basin and is underlain by metaclastic rocks of the Late Proterozoic Yusezyu Formation of the Hyland Group, similar to lithologies hosting portions of the AurMac Project. Middle Cretaceous Tombstone Plutonic suite intrusions occur along the property including the Morrison Creek and Minto Creek stocks. The property is 100% owned and operated by Banyan and covers approximately 313.9 sq km. The property is accessible by road along the Silver Trail Highway, South McQuesten Road and 4x4 roads.

[1] The gold price and cost assumptions are consistent with current pricing assumptions and costs and, in particular, with those employed for recent technical reports for similar pit-constrained Yukon gold projects.

Banyan trades on the TSX-Venture Exchange under the symbol "**BYN**" and is quoted on the OTCQB Venture Market under the symbol "**BYAGF**". For more information, please visit the corporate website at or contact the Company.

ON BEHALF OF BANYAN GOLD CORPORATION

(signed) "Tara Christie"
Tara Christie
President & CEO

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FORWARD LOOKING INFORMATION: This release contains forward-looking information, which is not comprised of historical facts and is based upon the Company's current internal expectations, estimates, projections, assumptions and beliefs. Such information can generally be identified by the use of forwarding-looking wording such as "may", "will", "expect", "estimate", "anticipate", "intend(s)", "believe", "potential" and "continue" or the negative thereof or similar variations, Forward-looking information involves risks, uncertainties and other factors that could cause actual events, results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking information. Forward looking information in this news release includes, but is not limited to, the potential for resource expansion; the potential to convert inferred resources into indicated resource, mineral resource estimates; mineral recoveries and anticipated mining costs. Factors that could cause actual results to differ materially from such forward-looking information include uncertainties inherent in resource estimates, continuity and extent of mineralization, capital and operating costs varying significantly from estimates, the preliminary nature of metallurgical test results, delays in obtaining or failures to obtain required governmental, environmental or other project approvals, political risks, uncertainties relating to the availability and costs of financing needed in the future, changes in equity markets, inflation, changes in exchange rates, fluctuations in commodity prices, and the other risks involved in the mineral exploration and development industry, enhanced risks inherent to conducting business in any jurisdiction, and those risks set out in Banyan's public documents filed on SEDAR. Although Banyan believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. Banyan disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.