



Banyan Announces Closing of Accelerated 100% Earn-In at the AurMac Project, Yukon, Canada

September 18, 2025,

TSX-V: BYN

VANCOUVER, BC, September 18, 2025 - **Banyan Gold Corp.** (the "**Company**" or "**Banyan**") (TSX-V: **BYN**) (OTCQB: **BYAGF**) is pleased to announce it has closed the 100% earn-in agreement on the AurMac Project ("**AurMac**") (the "**Transaction**"), previously announced on July 24th, 2025 with PricewaterhouseCoopers Inc., the receiver and manager (in such capacity, the "**Receiver**") for Victoria Gold Corp. ("**Victoria**"). Banyan had originally signed the option agreements on the properties in 2017, and by 2024, had earned 75%. The option agreements were originally to be completed in late 2025 and 2026. Pursuant to the previously announced definitive agreement to accelerate the options, Banyan has now earned the remaining interests (additional 25%) in the McQuesten and Aurex properties (which together comprise the core of the AurMac Project).

"With this closing, the strict timeline to complete the PEA is removed. Banyan will now be able to incorporate the results of our strategically targeted 2025 drilling into a PEA for 2026," stated Tara Christie, President and CEO. "Banyan will now also upsize our 2025 drill program to over 40,000 metres."

AurMac hosts a gold Resource of 2.274 million ounces of gold ("**Au**") (112.5 M tonnes at 0.63 g/t) and an Inferred Mineral Resource of 5.453 M oz of Au (280.6 M tonnes at 0.60 g/t) (see Table 1 below).

Upon closing of the Transaction, Banyan now owns 100% of the McQuesten and Aurex properties that contain the gold Resource.

Qualified Persons

Duncan Mackay, M.Sc., P.Geo., is a "**Qualified Person**" as defined under National Instrument 43-101, Standards of Disclosure for Mineral Projects ("**NI 43-101**"), and has reviewed and approved the content of this news release in respect of all disclosure other than the MRE. Mr. Mackay is Vice President Exploration for Banyan and has verified the data disclosed in this news release, including the sampling, analytical and test data underlying the information.

Upcoming Events

- GCOFF Annual Wealth Conference, Vancouver, September 20, 2025
 - Corporate Presentation: September 20 at 9:40 AM PDT
- Shareholder Virtual Update – *Rule Symposium Attendees Exclusive* - October 1, 2025 at 11:00 AM PDT
- 121 Mining Investment Hong Kong, September 24-25, 2025

- 121 Mining Investment Global Online, October 14-15, 2025

About Banyan

Banyan's primary asset, the AurMac Project is located in the Traditional Territory of First Nation of Na-Cho Nyäk Dun, in Canada's Yukon Territory. The current Mineral Resource Estimate ("MRE") for the AurMac Project has an effective date of June 28, 2025 and comprises an Indicated Mineral Resource of 2.274 million ounces of gold ("Au") (112.5 M tonnes at 0.63 g/t) and an Inferred Mineral Resource of 5.453 M oz of Au (280.6 M tonnes at 0.60 g/t) (as defined in the Canadian Institute of Mining, Metallurgy and Petroleum ("CIM") Definition Standards for Mineral Resources & Mineral Reserves incorporated by reference into NI 43-101). The 291.8 square kilometres ("sq km") AurMac Project lies 40 km from Mayo, Yukon. The AurMac Project is transected by the main Yukon highway and benefits from a 3-phase powerline, existing power station and cell phone coverage.

Table 1: Pit-Constrained Indicated and Inferred Mineral Resources – AurMac Project

		Indicated MRE			Inferred MRE		
Deposit	Au Cut-Off Grade (g/t)	Tonnage (M Tonnes)	Gold Grade (g/t)	Gold Content (M Oz)	Tonnage (M Tonnes)	Gold Grade (g/t)	Gold Content (M oz)
Airstrip	0.30	27.7	0.69	0.611	10.1	0.75	0.245
Powerline	0.30	84.8	0.61	1.663	270.4	0.60	5.208
Total Combined	0.30	112.5	0.63	2.274	280.6	0.60	5.453

Notes to Table 1:

1. The effective date for the MRE is June 28, 2025 and was prepared by Marc Jutras, P.Eng., M.A.Sc., Principal, Ginto Consulting Inc., an independent "**Qualified Person**" within the meaning of NI 43-101.
2. Mineral Resources which are not Mineral Reserves do not have demonstrated economic viability. The estimate of Mineral Resources may be materially affected by environmental, permitting, legal, title, taxation, sociopolitical, marketing, changes in global gold markets or other relevant issues.
3. The CIM Definition Standards were followed for classification of Mineral Resources. The quantity and grade of reported Inferred Mineral Resources in this estimation are uncertain in nature and there has been insufficient exploration to define these Inferred Mineral Resources as an Indicated Mineral Resource.
4. Mineral Resources are reported at a cut-off grade of 0.30 g/t gold for all deposits, using a US\$/CAN\$ exchange rate of 0.73 and constrained within an open pit shell optimized with the Lerchs-Grossman algorithm to constrain the Mineral Resources with the following estimated parameters: gold price of US\$2,050/ounce, US\$2.50/t mining cost, US\$10.00/t processing cost, US\$2.00/t G+A, 90% gold recoveries, and 45° pit slopes.¹
5. The number of tonnes and ounces was rounded to the nearest thousand. Any discrepancies in the totals are due to rounding effects.

¹ The gold price and cost assumptions are consistent with current pricing assumptions and costs and, in particular, with those employed for recent technical reports for similar pit-constrained Yukon gold projects.

Banyan trades on the TSX-Venture Exchange under the symbol “**BYN**” and is quoted on the OTCQB Venture Market under the symbol “**BYAGF**”. For more information, please visit the corporate website at or contact the Company.

ON BEHALF OF BANYAN GOLD CORPORATION

(signed) "Tara Christie"
Tara Christie
President & CEO

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No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein.

FORWARD LOOKING INFORMATION: This news release contains forward-looking information, which is not comprised of historical facts and is based upon the Company's current internal expectations, estimates, projections, assumptions and beliefs. Such information can generally be identified by the use of forwarding-looking wording such as “may”, “will”, “expect”, “estimate”, “anticipate”, “intend(s)”, “believe”, “potential” and “continue” or the negative thereof or similar variations. Forward-looking information involves risks, uncertainties and other factors that could cause actual events, results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking information. Forward looking information in this news release includes, but is not limited to, mineral resource estimates; mineral recoveries and anticipated mining costs. Factors that could cause actual results to differ materially from such forward-looking information include uncertainties inherent in resource estimates, continuity and extent of mineralization, capital and operating costs varying significantly from estimates, the preliminary nature of metallurgical test results, delays in obtaining or failures to obtain required governmental, environmental or other project approvals, political risks, uncertainties relating to the availability and costs of financing needed in the future, changes in equity markets, inflation, changes in exchange rates, fluctuations in commodity prices, and the other risks involved in the mineral exploration and development industry, enhanced risks inherent to conducting business in any jurisdiction, and those risks set out in Banyan's public documents filed on SEDAR. Although Banyan believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. Banyan disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.